

Commuter Benefits

from WEX

Simplified payment and administration with minimal hassle for partners and employers (no matter how employees get to work).



What are Commuter Benefits?

Tax-free commuter benefits, also known as qualified transportation fringes or accounts (QTA), are employer-provided voluntary benefits that allow employees to reduce their monthly commuting expenses for mass transit and work-related parking costs.



Mass Transit

Whether your employees take the train, bus, subway, ferries, UberPOOL, Lyft Shared, or a combination of these transit options to get to work, these costs are eligible commuter benefits expenses (which means that no matter how they get to work, they can save \$\$ by using their commuter benefits).



Parking

If employees commute using their own vehicle, they can take advantage of their commuter benefits by using them to pay for parking at or near their regular place of employment, use SpotHero to reserve or pre-pay parking spots in select cities, or take advantage of park-and-ride facilities (if available).

Rising Popularity of Mass Transit

The growing popularity of mass transit, parking, and ridesharing options such as UberPOOL, Via, and Lyft Shared make these benefits an enticing recruitment and retention tool for employees.

Plus, certain metropolitan areas mandate businesses offer transit benefits to their employees (San Francisco, New York City, New Jersey, Washington, D.C., Seattle).

Perks of Commuter Benefits



For Employers: Employers save money on FICA taxes (7.65% savings against the pre-tax contributions).



For Employees: Employees save money by using pre-tax dollars to pay for transit to-and-from work*

*Mass transit & parking



Experience the Future of Commuter Benefits with WEX

Paperless, Streamlined Payment Solutions

Our solutions mean less work for partners and employers while providing enhanced, high-tech payment options for employees (that cover all methods of transit).



Pre-Paid Debit Card

An IRS-compliant payment method for transit and parking plans that is accepted at any U.S. terminal. Employees can use their pre-paid debit card for transit, ridesharing, parking, and vanpooling.



Cash Reimbursement

Employees can easily submit for reimbursement of their commuter expenses* through the online account or mobile app.

**Cash reimbursement is allowed for parking plans, vanpool expenses and any post-tax expenses related to an employee's commute.*



Smart Commute

Employees can use a smart card (or similar account-based technology provided by the transit authority) to directly load their commuter benefits funds for specific pass and fare fees.

**Available in three cities (Washington D.C., San Francisco, and Chicago).*



Mobile Payments

Employees can add their benefits debit card to their mobile wallet to take advantage of faster, more secure, and contactless payment systems where available.

**When participants use Smart Commute, specifically in the Atlanta area, they can take advantage of possible discounts on their transit passes.*

Minimal Hassle For Employers

Employers can easily manage their commuter benefits through their online account. And, with paper pass fulfillment* as a thing of the past, employers simply have to track and manage payroll deductions.

**If employees prefer paper pass fulfillment, we can do that too!*

ONE Platform For Employees to Access Commuter and Health Benefits

Employees can quickly access their commuter (and health) benefits account from ONE platform. This means less confusion and more utilization. Plus, when they are on-the-go, they can quickly access their account using their mobile app.

Add commuter benefits from WEX to your benefit offerings.

WEX simplifies the payment and administration of commuter benefits so you can focus on growing your business. Learn more at www.wexinc.co/benefits and, when you're ready to get started, email us at info@wexhealthinc.com or call 1-877-221-4541. Already a WEX partner? Contact your Partner Account Executive for more details.

Simplifying benefits
for everyone.

