

# Is fleet fraud draining your profits?



Discover a smarter, AI-powered approach to detecting and stopping fleet fraud.

Fuel theft, misuse, and fraud cost fleets millions every year, and the risk is only rising.

**80%** of organizations experienced payment fraud attacks in 2023—a 15-point jump from the year before.  
2024 AFP Payments Fraud and Control Survey

For fleets, the impact is hard to ignore:

**5–10%** of annual fuel consumption is lost to theft or misallocation  
AssetWorks

**Up to 12%** lost to fraud from skimming and unauthorized use  
NAFA Webinar

**19–22%** of total fleet spend lost to fraud and theft, according to operational leaders  
CFO.com

## What it means in real dollars

Assume a 1,000-vehicle fleet with \$5M in annual fuel spend and a \$10M total operating budget. You could be losing:

**\$500K/yr**

lost to fuel theft and misallocation

**\$600K/yr**

lost to fraudulent transactions

**\$2.2M/yr**

in total fraud-related losses

Real dollars. Real risk. Real impact.

## The solution: smarter fraud protection, built into every WEX fleet card.

Powered by AI. Proven by results.



**<1 in 12,000 transactions** confirmed as fraudulent, that's less than **0.01% of total transactions**

**32%**  
more fraudulent transactions stopped

**25%**  
less loss from fraud

**32%**  
fewer declines on legitimate transactions

## Results like these don't happen by accident.

WEX combines AI-driven fraud detection with a dedicated fraud team to catch unusual activity early, so you stay ahead of the risk, not behind it.

Based on WEX customer transaction data from a recent 60-day period, including fraud rates and outcomes where AI-driven models flagged suspicious activity.

## How it works: AI that learns from your fleet

WEX's fraud detection engine improves with every transaction.



### Every WEX card swipe fuels our AI

Our system instantly begins analyzing the transaction, learning your fleet's unique patterns to flag suspicious activity faster.



### Draws insight from 30M+ transactions per month

Constantly retraining with billions of fleet data points.



### Flags anomalies faster, with fewer false positives

Improves accuracy with every transaction, stopping more fraud with less disruption.

## WEX is built for the job

With the expertise, tools, and data intelligence to help outsmart fraud at every turn.

Trusted by **800,000+ businesses** serving **20M vehicles**

**40+ years** in fleet payments

Smarter fraud protection starts with WEX. Less loss. Fewer disruptions. **More visibility and control.**

**99.8%**  
transaction reliability with Level III data

Protect your fleet with a smarter fuel card from WEX.

[wexinc.com](http://wexinc.com)