PULL PAY
SUPPLIER SUBMITS PAYMENT

PUSH PAY
BUYER INITIATES PAYMENT

STEP 1

Supplier sends invoice to buyer.

STEP 1

Buyer receives invoice from supplier.

STEP 2

After buyer approves invoice, supplier receives the following from buyer: credit card number, remittance info and payment instructions.

STEP 2

After approving invoice, buyer submits credit card number for payment through card network on behalf of supplier (supplier never sees card number).

STEP 3

Supplier uses existing card payment infrastructure to submit buyer's credit card number for payment through card network.

STEP 3

Supplier receives funding (payment) into business checking account.

STEP 4

Supplier receives funding (payment) into business checking account.

STEP 4

Reconciliation is automatically balanced for both buyer and supplier, because amount buyer pays always matches amount on invoice.

TRANSACTION COMPLETE!

STEP 5

If transaction amount equals invoice amount, then both buyer and supplier reconcile.

… or …

If transaction amount doesn't equal invoice amount, then the variance must be accommodated within both buyer's and supplier's accounting systems.

TRANSACTION COMPLETE!

WEX®
Payments Unbound.