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Reasons why insurance companies love **GPS tracking.**

1 Lowers the chance of claims due to vehicle theft.

By installing a recovery tracker like a fleet management tracking device, you can increase the likelihood of recovering your vehicles in the case of theft.

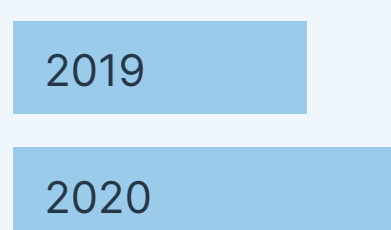
A commercial tracking GPS:

-  Provides navigational functionality
-  Allows businesses to track their fleet
-  Sends that data to a central tracking portal in real time
-  Those fleet vehicles can easily be tracked in the case of theft

810,000

vehicles were stolen in 2020

increased **11.8%**
from 2019



\$6 BILLION

in costs annually

2 Improves driving behavior.

Drivers who know they're being monitored by GPS tracking devices are safer drivers.

Telematics gives you (and your insurers) data on:

-  Speeding
-  Rapid acceleration
-  Harsh braking
-  Sharp cornering

20%

According to Forbes, drivers insured through GPS vehicle tracking get into **fewer accidents**—a 20 percent reduction by some calculations.

3 Discourages misuse of your fleet of trucks.



Tracking **lowers costs** of insurance and fuel.



Encourages drivers to use the **most efficient routes** available, saving vehicle wear and tear and gas costs.

Helps with **developing business routes** make them more strategic.



Employees are less likely to use company vehicles for **personal use**.

4 Encourages proper and timely vehicle maintenance.

Use Service Report technology to:

- ✓ Predict vehicle maintenance
- ✓ Real-time alerts for maintenance straight to your phone
- ✓ Increase vehicle safety and security
- ✓ Reduce insurance premiums with better maintenance planning



5 Less apt to experience accidents, and insurance companies know this.

Other benefits to GPS tracking:

-  Reduction in the likelihood of accidents
-  Drivers are more apt to be cautious with mileage and use the most direct route
-  Larger overall annual savings on your bottom line
-  Healthier profits