

# Optimize Revenue in Corporate AP

## › Getting the Most Out of Supplier Payments



### Manage your supplier payments with one intuitive platform

Regardless of whether you pay suppliers with ACH, check or virtual card, WEX can automate these payments in one streamlined platform. Our solution maximizes the use of virtual card numbers—helping you create value from every payment. Switching from checks to electronic payments will save your company from \$8 to \$20 per payment. Plus, we have a dedicated team to engage and enroll your suppliers to accept virtual payments.

## How it works



1. AP sends payment file to WEX
2. WEX pays merchant with single-use virtual card
3. WEX sends reconciliation file back to AP
4. You earn rebate on the transaction

## Benefits

Transform your accounts payable department from a cost center to one that positively impacts your company's bottom line.

### › Enhance cash flow

Migrating accounts payable from paper checks to virtual payments allows your company to reduce costs, capture rebates and negotiate supplier discounts.

### › Flexibility

Easily issue one-time or recurring payments through WEX's secure web portal or do it automatically by integrating your existing ERP or general ledger software using an API connection.

### › Control

Whether you're making a one-time payment or a recurring series, you can use virtual cards to simplify and increase the security of every transaction. That's because each payment can only be used for a specific purpose with a specific supplier.

### › Data

With our online analytics, you can track any payment—and the details that go with it—to improve purchase management.



# How to get the most out of your organization's program

## Our virtual payments solution offers the advantage of a Supplier Enablement Program

The more payments you make using virtual cards, the more value you'll get from switching to electronic payments. But you need to ensure your suppliers are interested and engaged.



### Supplier identification

Our Supplier Enablement Specialists are experts at identifying suppliers who are good prospects for switching to electronic payments. You just tell us who you work with and we handle the rest.



### Supplier engagement

We provide your suppliers with incentives and simple enrollment methods to enable the mutual benefits of electronic payments as quickly as possible. From educational materials to personalized outreach, we have the tools to make suppliers comfortable with virtual payments.



### Ongoing support

Our role isn't finished when your suppliers are signed up. We provide training and support, discount administration and payment resolution should there ever be an issue. We can also provide growth analysis and ongoing enablement to make sure as you grow, your benefits grow.

**Connect us with your product or commercial payments team to explore the potential**

✉ [wexcorporatepayments@wexinc.com](mailto:wexcorporatepayments@wexinc.com)

☎ 855.671.5014

🌐 [wexinc.com](http://wexinc.com)



**Scan for more resources**

