

Simplify the business of running a business

› Optimize insurance and warranty claims



WEX virtual payments enable you to eliminate checks at no cost to you. We provide insurers tools to help manage claims payment processes.

What are virtual payments?

- › Digital representation of a physical card that streamlines and secures online payments
- › Works with your existing payment system
- › Customizable controls allow for secure payment processing through 'exact match' claim payment administration
- › Virtual payments can be emailed, faxed or provided through a provider portal
- › Every payment is transmitted with remittance data for the provider, such as claim number
- › Funds available to provider in 24-48 hours
- › Reconciliation data and reporting available to payer and provider with enhanced data quality

Total volume includes purchases on WEX issued accounts as well as purchased issued by others, but using the WEX platform. Businesses represent both direct and indirect customer accounts. All numbers are as of or for the year ended 12/31/2022.

Proven performance

40 years
in business payments

\$212B
payments powered, 2022

NYSE: WEX
publicly traded

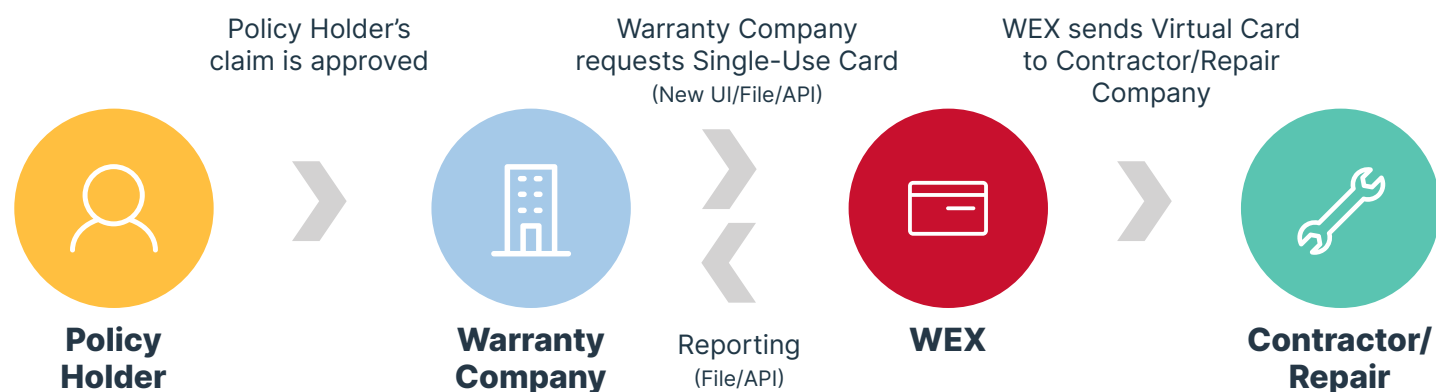
1.5M+
suppliers in our network

The WEX logo is displayed in a bold, red, sans-serif font. The 'X' is stylized with a double-line effect, giving it a modern and dynamic appearance.

WEX virtual payments

How it works

Our single-use electronic claims payment program leverages virtual card functionality to deliver complete control over the electronic claim payment process, while delivering value-added information for your accounting department.



Why WEX

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Cost

Virtual cards eliminate printing, postage, and handling expenses



New suppliers

Single-use virtual cards allow you to pay new, unknown suppliers securely



Efficiency

Virtual cards enable automated payment processes and provide real-time transaction information



Reconciliation

Virtual card payments carry robust data that enables automated reconciliation



Documentation

Virtual cards generate electronic records of transactions, simplifying record-keeping, and ensuring easy retrieval for warranty claims and audits



Fraud

Virtual cards offer advanced security features such as unique card numbers for every transaction